

Application for re-categorisation of Retail Client to Professional Client

To VERSOBANK AS

Please treat _____ (the Client) in accordance with the Securities Market Act and MiFID (Directive of the EC: 2004/39/EC) as a **Professional Client** instead of Retail Clients **for all investment and acillary services.**

1. Client confirms that he/she is meeting the following criteria (*mark all that apply*):

- I have carried out transactions, of significant size (EUR 10, 000), on the relevant market at an average frequency of 10 per quarter over the previous four (4) quarters;
- The size of my financial instrument portfolio, defined as including cash deposits and financial instruments exceeds EUR 500, 000;
- I work or have worked in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.

2. The Client confirms that by applying to be classified as a Professional Client, the Client has the necessary knowledge and experience associated with the relevant investment services or securities and that it is in accordance with their investment goals and that they have the financial ability to bear the risks associated therewith..

3. The Client understands, that by being classified as a Professional client, the Bank has no obligation to assess the appropriateness and suitability of the investment services or securities for the Client if the Client has chosen to be treated as a Professional Client regarding the relevant services and/or securities.

4. A Professional client has always the right to apply to be treated as a retail Client, if they consider themselves unable to independently assess the risks associated with an investment service or a transaction, by immediately notifying the Bank.

5. A Professional Client is obligated to immediately notify the Bank about any changes affecting their classification as a Professional client.

6. Having classified myself as a Professional client, I waive the relevant protection granted to a Retail client and I am aware about the consequences of such waiver.

Client (name, signature)

/ /

Date

Filled by the bank:

According to the information presented by the Client:

- Do not re- categorise the Client and treat as Retail Client
- Treat the Client as Professional Client

Name and signature of the Bank employee

Date